CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the six months ended March 31, 2011
50% of the Fiscal Year

	General Fund					Debt Service Fund				Capital Fund			
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used	Budget	MTD Actual	YTD Actual	Over(under) Budget	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES													
Property Taxes	$ 5,286,478	$ 227,581	$ 631,651	$ (4,654,827)	12%	$ 526,071	$ 22,234	$ 55,830	$ (470,242)	$ -	$ -	$ -	$ -
Sales and use taxes	1,955,000	238,291	1,351,845	(603,155)	69%	977,500	119,146	675,922	(301,578)	1,567,550	-	-	(1,567,550)
Payments in Lieu of taxes	90,000	-	0	(90,000)	0%	-	-	-	-	-	-	-	-
State revenue	903,298	101,478	560,781	(342,517)	62%	-			-	-	-	-	-
Occupation and franchise taxes	650,000	10,714	383,495	(266,505)	59%	-			-	-	-	-	-
Hotel Occupation Tax	612,105	44,070	278,119	(333,986)	45%								
Licenses and permits	389,500	21,264	318,879	(70,621)	82%	-			-	-	-	-	-
Interest income	50,000	253	5,322	(44,678)	11%	75,000	1,025	9,093	(65,907)	-	-	-	-
Recreation fees	123,500	21,604	53,353	(70,148)	43%	-			-	-	-	-	-
Special Services	16,490	1,809	11,522	(4,968)	70%					-	-	-	-
Grant Income	207,349	24,233	56,053	(151,296)	27%	-			-	3,141,543	10,465	2,862,730	(278,813)
Other	1,656,622	40,169	257,565	(1,399,057)	16%	1,885,000	1,194	231,599	(1,653,401)	97,500	-	-	(97,500)
Total Revenues	11,940,342	731,466	3,908,585	(8,031,756)	33%	3,463,571	143,599	972,444	(2,491,128)	4,806,593	10,465	2,862,730	(1,943,863)
EXPENDITURES													
Current:													
Mayor and Council	174,121	5,148	48,592	(125,529)	28%	-	-	-	-	-	-	-	-
Boards & Commissions	11,095	787	3,456	(7,639)	31%	-	-	-	-	-	-	-	-
Public Buildings & Grounds	534,767	41,295	211,377	(323,390)	40%								
Administration	716,418	47,641	328,297	(388,121)	46%	90,000	134	1,585	(88,415)	-	-	-	-
Police and Animal Control	3,773,149	276,090	1,728,516	(2,044,633)	46%	-	-	-	-	-	-	-	-
Fire	654,933	50,047	197,631	(457,302)	30%	-	-	-	-	-	-	-	-
Community Development	645,161	42,442	273,344	(371,817)	42%								
Public Works	3,104,841	246,065	1,423,102	(1,681,739)	46%	-	-	-	-	-	-	-	-
Recreation	647,567	41,652	229,451	(418,116)	35%	-	-	-	-	-	-	-	-
Library	651,541	43,124	276,320	(375,221)	42%								
Human Resources	469,559	5,394	357,213 *	(112,346)	76%								
Special Services & Tri-City Bus	76,756	3,896	28,645	(48,111)	37%	-	-	-	-	-	-	-	-
Capital outlay	408,370	30,162	30,162	(378,208)	7%	-	-	-	-	5,801,698	10,465	2,862,730	(2,938,968)
Debt service: (Warrants)						-	-	-	-				
Principal	-	-	-	-	-	2,290,000	200,000	2,135,000	(155,000)	-	-	-	-
Interest	-	-	-	-	-	1,309,098	47,246	623,861	(685,237)	-	-	-	-
Total Expenditures	11,868,278	833,742	5,136,105	(6,732,173)	43%	3,689,098	247,380	2,760,446	(928,652)	5,801,698	10,465	2,862,730	(2,938,968)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	72,064	(102,276)	(1,227,520)	1,299,584	-1703%	(225,526)	(103,781)	(1,788,002)	1,562,476	(995,105)	-	-	(995,105)
OTHER FINANCING SOURCES (USES)													
Operating transfers in (out)	(1,343,400)	-	-	1,343,400	-	(835,114)	-	-	835,114	260,105	-	-	(260,105)
Bond/registered warrant proceeds	-	-	-	-	-	-	-	-	-	735,000	-	-	(735,000)
Total other Financing Sources (Uses)	(1,343,400)	-	-	1,343,400	-	(835,114)	-	-	835,114	995,105	-	-	(995,105)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (1,271,336)	$ (102,276)	$ (1,227,520)	$ (43,816)	-	$ (1,060,640)	$ (103,781)	$ (1,788,002)	$ 727,362	$ -	$ -	$ -	$ -
FUND BALANCE, beginning of the year			4,329,223					7,552,573				371,268	
FUND BALANCES, END OF PERIOD			$ 3,101,703					$ 5,764,571				$ 371,268	

*** FY11 Liability and Workers' Comp Insurance**

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the six months ended March 31, 2011
50% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 1,873,922	$ 162,973	$ 880,994	$ (992,928)	47%	$ 190,000	$ 10,971	$ 37,460	$ (152,540)	20%
Service charge and hook-up fees	125,000	4,400	247,010	122,010	198%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	33,800	977	5,264	(28,536)	16%
Grant	-	-	26,154	26,154	n/a	-	-	-	-	-
Miscellaneous	200	24	149	(51)	75%	300	15	151	-	50%
Total Revenues	1,999,122	167,397	1,154,307	(844,815)	58%	224,100	11,962	42,874	(181,076)	19%
EXPENDITURES										
General Administrative	446,776	27,037	201,280	(245,496)	45%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	26,950	220	5,363	(21,587)	20%
Maintenance	1,500,772	127,782	572,272	(928,500)	38%	204,953	12,096	84,596	(120,357)	41%
Production and distribution	-	-	-	-	-	141,658	7,033	50,975	(90,683)	36%
Capital Outlay	79,250	3,036	3,036	(76,214)	4%	7,000	-	5,932	(1,068)	85%
Debt Service:										
Principal	-	-	-	-	-	110,000	-	110,000	-	100%
Interest	-	-	-	-	-	22,533	-	12,751	(9,782)	57%
Total Expenditures	2,026,798	157,855	776,588	(1,250,210)	38%	513,093	19,350	269,617	(243,476)	53%
OPERATING INCOME (LOSS)	(27,676)	9,543	377,720	(405,396)	-	(288,993)	(7,387)	(226,742)	62,400	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	10,000	332	3,020	(6,980)	30%	25	2	11	(14)	44%
	10,000	332	3,020	(6,980)	30%	25	2	11	(14)	44%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(17,676)	9,874	380,739	(398,415)	-	(288,968)	(7,385)	(226,732)	62,236	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	270,000	122,751	122,751	(147,249)	45%
NET INCOME (LOSS)	$ (17,676)	$ 9,874	$ 380,739	$ (398,415)	-	$ (18,968)	$ 115,366	$ (103,981)	$ 85,013	-
NET ASSETS, Beginning of the year			4,839,878					239,251		
NET ASSETS, End of the year			$ 5,220,617					$ 135,270		